

AAC Clyde Space receives SEK 8.8 M satellite order

2023-11-07 AAC Clyde Space AB (publ)

AAC Clyde Space has received an order for a new satellite, *Amber™ Phoenix*, from Reading-based Horizon Technologies in the UK. The total order value is GBP 645,000 (approx. SEK 8.8 million), which Horizon Technologies partially finances by a grant from the UK Space Agency. The UKSA grant was recently awarded to Horizon Technologies supported by its partner KISPE (https://www.kispe.co.uk/).

The new Amber™ satellite will replace the IOD-3 satellite lost at launch in January 2023. It is expected to be delivered during Q3 2024.

The cutting-edge satellite is designed for an Earth Observation (RF) / SIGINT (Signals Intelligence) mission and will carry a payload developed by Horizon Technologies. Horizon Technologies is also the end user, and the Amber™ constellation will be dedicated to collecting Maritime Awareness Intelligence Data and detecting "dark vessels" such as those evading sanctions, people-smuggling, or fishing illegally. It is highly integrated and utilises in-built precision engineered avionics from AAC Clyde Space's widely used subsystems.

For more information:

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ABOUT AAC CLYDE SPACE

AAC Clyde Space specialises in small satellite technologies and services that enable businesses, governments together three divisions:

Space Data as a Service (SDaaS) – delivering data from space directly to customers

Space missions – turnkey solutions that empower customers to streamline their space missions

Space products and components – a full range of off-the-shelf and tailor-made subsystems, components and sensors

AAC Clyde Space aims to become a world leader in commercial small satellites and services from space, applying advances in its technology to tackle global challenges and improve our life on Earth.

The Group's main operations are located in Sweden, the United Kingdom, the Netherlands, South Africa and the USA, with partner networks in Japan and South Korea.

AAC Clyde Space's shares are traded on Nasdaq First North Growth Market. Erik Penser Bank AB is the Certified Adviser. The share is also traded on the US OTCQX- market under the symbol ACCMF.

ABOUT HORIZON TECHNOLOGIES

Horizon Technologies) is a, Reading UK-based, Global Leader in innovative SIGINT and Space-Based Maritime Domain Awareness (MDA) Intelligence Solutions. Horizon Aerospace Technologies is a world leader in airborne Sat Phone monitoring systems for Intelligence, Surveillance, and Reconnaissance (ISR) applications, equipping governments worldwide by enhancing their SIGINT capabilities. Horizon Space Technologies is the prime contractor for the Amber™ spaced-based Maritime Domain Awareness Intelligence system. The Amber™ Program will consist of Amber™ CubeSats in multiple orbital planes on a variety of satellites providing global Maritime Domain Awareness (MDA) data to the UK JMSC (led by Royal Navy) and export customers.

FOR MORE INFORMATION:

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