

Press release
Stockholm, 24 July 2025

Shining international success for Testament Winery – Three medals at the Decanter Awards

Testament Winery has once again claimed a spot at the very top of the international wine scene. In this year's edition of the prestigious Decanter World Wine Awards – the world's largest and most influential wine competition – three of our wines received high honors. Scoring 95 points and a gold medal, Testament Plavac Mali 2018 confirms its place among the very best wines globally.

"There's every reason to raise a glass – our wineries, Testament Winery and Black Island Winery, have brought home three medals from the 2025 Decanter World Wine Awards. It's a fantastic testament to our philosophy: to craft wines of the highest international standard, with our hearts firmly rooted in Dalmatia", says CEO Robert Karlsson.

Awarded wines:

- **Testament Plavac Mali 2018** – 95 points, Gold Medal
- **Testament Prošek 2018** – 93 points, Silver Medal
- **Merga Victa Pošip 2023** – 90 points, Silver Medal

Having three wines awarded in the same year – and with such high scores – is no small feat. But it's far from a one-time success. Over the years, Testament Winery has consistently earned Decanter medals, showing that our dedication to native Croatian grape varieties like plavac mali, babiĆ, and pošip is truly bearing fruit – quite literally.

At the heart of this achievement are our winemakers, Igor and Juraj, and their talented team, who continue to elevate Croatian wine made from local grapes to new heights.

Wine club Testament Vänner

All Swedish wine lovers can follow Croatia's first Swedish winery's journey towards creating Croatia's best wine by joining the wine club Testament Vänner. Application for a free membership can be made on www.testamentvanter.com.

See attached images of the awarded wines.

For more information, please contact:

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About Zhoda Investments

Zhoda Investments invests in selected unlisted European companies and develops them through active ownership and entrepreneurship. In the coastal region of Dalmatia in Croatia, Zhoda owns two wineries, Testament Winery and Black Island Winery. With indigenous organic grapes, two of the country's leading winemakers and a winemaking tradition dating back 2,000 years, the company aims to produce Croatia's best wine and become the country's leading exporter of premium wines. Zhoda also holds a 45% interest in an oil field in Ukraine, with proven and probable (2P) oil reserves of 8

million barrels net to the company. Zhoda actively seeks new investment opportunities. Learn more at www.zhodainvestments.com.

This is an English translation of the Swedish original. In case of discrepancies, the Swedish original shall prevail.