

PRESS RELEASE

Autocirc announces appointment of Hugues Delval as new CEO

July 24, 2024

Autocirc is delighted to announce the appointment of Hugues Delval as the company's new CEO, effective August 5, 2024. Mr. Delval brings exceptional leadership skills and a proven track record in business execution, further strengthening the Autocirc Group. Following this appointment, Petteri Saarinen, the Executive Chairman and Interim CEO, will relinquish his interim role and resume his position as Chairman of the Autocirc Board of Directors.

Hugues Delval will lead Autocirc's continued success by focusing on key initiatives that drive our growth, development and company capabilities further, all with a strong emphasis on circularity and sustainability.

With over 20 years of experience, Mr. Delval has gained strong experience in leading and transforming multi-billion-dollar global businesses. His extensive background includes high-tech products and solutions, complex projects, and comprehensive services in the commercial, infrastructure, industrial, and residential sectors.

Hugues Delval has successfully overseen operations and P&Ls ranging from €150M to €11B, consistently delivering industry-leading profitable growth. His expertise extends beyond financial achievements to include mobilising entire organisations around new strategies, scaling digital solutions, implementing sustainability initiatives, and driving organisational transformations.

"We are delighted to welcome Hugues to Autocirc. He is passionate about driving growth, enhancing financial performance, and building strong teams, all while making a positive impact on our journey of becoming the most successful supplier of sustainable auto spare parts in Europe," says Petteri Saarinen, Chairman of the Autocirc Board of Directors. *"Please join me in extending a warm welcome to Hugues as he joins our team".*

Hugues Delval expresses his enthusiasm for the new role:

"I am excited to join Autocirc, on the journey to make a difference. I believe in the purpose of Autocirc and the ambition to build together a strong leader in supplying, in a circular way, auto spare parts of high quality. With great customer service. I am looking forward to meeting the competent and committed Autocirc people who are making this ambition a reality. Autocirc has had a strong start and I am honored to become part of the company's journey forward."

For further information, please contact:

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About Autocirc

Autocirc is working towards a circular transition in the automotive industry. We ensure that used car parts return to the roads again – or that materials and components can be used in completely different products and contexts. Autocirc was founded in 2019 and is growing rapidly. Today, the company has more than 1150 employees and 65 operations in Sweden, Norway, Finland, the UK, Poland, Germany, France and Portugal.

www.autocirc.com