



Bulletin from the Extraordinary General Meeting in AAC Clyde Space AB (publ)

2023-06-26 AAC Clyde Space AB (publ)

At the Extraordinary General Meeting in AAC Clyde Space AB (publ) (the “Company”) held on Monday 26 June 2023 at 13:00 (CEST), the following resolutions were adopted:

Approval of the board of directors’ resolution on issuance of shares with preferential rights for the shareholders.

The general meeting resolved to approve the board of directors’ resolution on 6 June 2023 to increase the Company’s share capital by no more than SEK 4,915,464.24 through issuance of no more than 122,886,606 shares. For each share held on the record date, the shareholder receives one (1) subscription right, whereby five (5) subscription rights entitle to subscribe for three (3) new shares. The subscription price per share amounts to SEK 0.60, which in case of full subscription provides issuing proceeds of SEK 73,731,963.60.

In case all shares have not been subscribed for, the board of directors shall resolve to allot the shares firstly, to those who have subscribed for shares by virtue of subscription rights, irrespective of whether the subscriber was a shareholder on the record date or not, pro rata in relation to the number of subscription rights exercised for subscription and, to the extent that this cannot be done, by drawing lots. Secondly, shares shall be allotted to others who have applied for subscription without subscription rights. In the event these cannot receive full allotment, allotment shall be made pro rata in relation to the number of shares for which each person has applied for subscription and, to the extent this cannot be done, by drawing lots. Thirdly and lastly, shares shall be allotted to those who have entered into guarantee commitments with the Company. Allotment shall be pro rata in relation to their respective guarantee or underwriting amounts.

The record date for determining which shareholders shall be entitled to subscribe for new shares on a preferential basis shall be 29 June 2023. Full terms and conditions for the rights issue and further information regarding net proceeds, guarantee commitments etc. will be disclosed in the prospectus which will be published by the Company no later than in conjunction with the commencement of the subscription period.

FOR MORE INFORMATION:

Please visit: www.aac-clyde.space or contact:

Chairman of the Board Rolf Hallencreutz, investor@aac-clydespace.com

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ABOUT AAC CLYDE SPACE

AAC Clyde Space specialises in small satellite technologies and services that enable businesses, governments and educational organisations to access high-quality, timely data from space. Its growing capabilities bring together three divisions:

Space Data as a Service – delivering data from space directly to customers

Space missions – turnkey solutions that empower customers to streamline their space missions

Space products and components – a full range of off-the-shelf and tailor-made subsystems, components and sensors

AAC Clyde Space aims to become a world leader in commercial small satellites and services from space, applying advances in its technology to tackle global challenges and improve our life on Earth.

The Group’s main operations are located in Sweden, the United Kingdom, the Netherlands, South Africa and the USA, with partner networks in Japan and South Korea.

AAC Clyde Space’s shares are traded on Nasdaq First North Premier Stockholm. Erik Penser Bank AB is the Certified Adviser. The share is also traded on the US OTCQX- market under the symbol ACCMF.