



Press release

For immediate release

PowerCell Sweden AB (publ) lists its shares on First North at Nasdaq Stockholm

[Gothenburg, Sweden, December 17, 2014.] **As previously announced, leading Nordic fuel cell company PowerCell Sweden AB (publ) confirms that the company will list its shares and warrants on First North at Nasdaq Stockholm after an approved listing application. The first trading day of the shares will be Friday 19 December.**

“We are pleased that the recent share issue of SEK 108 million was so successful and that the interest in our company and environmentally friendly fuel cell technology is so great,” said Per Wassén, Chairman of the Board at PowerCell Sweden AB. “The number of owners has now expanded to more than 2300 shareholders. According to plan we will list the company’s shares on First North at Nasdaq Stockholm, with the first trading day of the shares on Friday, December 19.”

The warrants will be listed around January 15, 2015.

G & W Fondkommission acts as PowerCell Sweden AB's Certified Adviser.

For additional information, please contact:

Per Wassén

Chairman of the Board, PowerCell Sweden AB
Ph : +46 765 53 37 71

Magnus Henell

CEO, PowerCell Sweden AB
Ph: +46 739 10 37 03
Email: magnus.henell@powercell.se

About PowerCell Sweden AB (publ)

PowerCell Sweden AB (publ) is the Nordic leading fuel cell company with a unique and patented technology for generating electricity from fuel cells in an efficient and environmentally friendly way. PowerCell develops and distributes advanced fuel cell systems for the transport industry, the telecommunication industry and the military sector.

PowerCell has developed fuel cell technology for more than a decade, and has perfected a unique design that enables the production of a lightweight, versatile and reliable power source for automotive, transport and stationary applications.

By combining their fuel cell- and reformer technology PowerCell has developed a fuel cell system that converts diesel fuel to electricity in an energy efficient and environmentally friendly manner, with minimal emissions and quiet operation. The fuel cell system is initially adapted to supply electric power to the telecom industry.

PowerCell is a spinout from the Volvo Group with the objective to develop and produce environmentally friendly power systems based on a unique fuel cell and reformer technology that matches existing fuel infrastructures. PowerCell is based in Gothenburg and is owned by Volvo Group Venture Capital,



Fouriertransform, Midroc New Technologies and Finindus. For further information, please visit:
www.PowerCell.se