

Wyld Networks AB publishes annual report for the financial year 2023

Wyld Networks AB hereby publishes the annual report for 2023.

The annual report is attached to this release. It is also available to download on the company's website:

<https://wyldnetworks.com/investor-relations>

Material uncertainty relating to going concern

The auditor made the following remark in the auditor's report relating to a significant uncertainty regarding the going concern.

"Without affecting our statements above, we would like to draw attention to the report in the Administration report under the section Liquidity and financing where it is stated that the Board of Directors are aware that the company has a continued need for long-term financing. The Board of Directors are continuously working to evaluate various financing options. However, at each financing round, there is always a risk that capital cannot be raised, which is why there is uncertainty about continued operations until additional capital has been paid in.

This condition give rise to material uncertainty which may cast significant doubt about the company's ability to continue as a going concern."

An English translation of the auditor's report will be available on the company's website.

The Board of Directors and CEO of Wyld Networks AB are aware that the company has a continued need for long-term financing.

The Board of Directors and the CEO are continuously working to evaluate various financing options. However, in all financing rounds, there is always a risk that capital cannot be raised, which is why there is uncertainty about continued operations until additional capital has been paid in.

For further information, please contact:

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About Wyld Networks AB

Wyld Networks develop and sells innovative wireless technology solutions that enables affordable connectivity anywhere in the World, addressing the problems for businesses and people regarding the lack of global mobile network coverage. The solutions are mainly targeted to wireless connectivity for the Internet of Things (IoT) and people.

28th May 2024
REGULATORY PRESS RELEASE



Wyld Networks Ltd was formed in Cambridge, UK in 2016 and is a wholly owned subsidiary of Wyld Networks AB.

The Wyld Networks share (WYLD) is traded on the Nasdaq First North Growth Market. Certified Adviser is Mangold Fondkommission AB (tel +46 8-5030 1550, email ca@mangold.se).

Read more on www.wyldnetworks.com