

Urb-it Year-end Report 2019

2019 SUMMARY

Financial development during the period January - December 2019

- Net sales for Urb-it AB (publ), mentioned below as “the Company” or “Urb-it”, amounted to TSEK 4 429 (TSEK 1 221) during the period.
- Operating loss was TSEK -46 547 (TSEK -59 705).
- Loss before tax totalled TSEK -47 669 (TSEK -64 245).
- Loss per share attributable to owners of the Parent Company amounted to SEK -0,42 (SEK -0,68).

Financial development for the period October - December 2019

- Net sales for Urb-it AB (publ) totalled TSEK 1 614 (TSEK 499) for the period October - December 2019.
- During the period, the operating loss amounted to TSEK -13 009 (TSEK -12 686).
- Loss before tax was TSEK -14 582 (TSEK -14 892).
- Loss per share attributable to owners of the Parent Company amounted to SEK -0,13 (SEK -0,16).

Significant events during the fourth Quarter of 2019

- During the fourth quarter of 2019, the Company initiated a commercial collaboration with Pret A Manger in London, via the aggregation platform Lineten Managed Service.
- Collaborations with DHL eCommerce Solutions Sweden and DHL Express International in France were also initiated. The collaborations will enable deliveries from DHL service points directly to the end consumer in Sweden and will also facilitate DHL Last-mile deliveries from central logistic hubs to end-consumers in France.
- The Company also announced the start of a new collaboration with Intersport in Sweden in November 2019.
- An offset issue of shares was executed according to plan in November.
- Part two of the incentive program was successfully completed with 82,13 % of available Stock Options purchased by employees.

Significant events after the end of the Quarter

- Urb-it now covers all DHL Service Points within our operating zone.
- Urb-it reached an all-time high for the number of deliveries on a single day during Valentine’s Day 2020, increased by 252% comparing to the same day last year on our focus markets, London and Paris.
- The Board of Directors proposes no dividend for 2019.

Stockholm, 27th February 2020

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The following document can be found on beQuoted

About the Company

Urb-it offers a flexible, quick, personal and eco-friendly delivery alternative to consumers and retailers in big cities. As of today, Urb-it exists in Stockholm, Gothenburg, London, Paris and Lyon. For more information visit: www.urb-it.com.

The Company's Certified Adviser is Mangold Fondkommission AB who are reachable on +468- 503 015 50 or CA@mangold.se.

This information is such information that Urb-it AB (publ) is required to disclose in accordance with the EU Market Abuse Regulation. The information was submitted, via the above-mentioned contact person, for publication on 27th February 2020 at 16.00 CEST.

Net Sales and Earnings full year 2019

The company's net sales during the period January 1 - December 31, 2019 amounted to TSEK 4 429, which corresponds to an increase of TSEK 3 208 compared to the period January 1 - December 31, 2018 when net sales amounted to TSEK 1 221. **The increase is due to continued increased market establishment and more integrated retailers.**

During the period January 1 - December 31, 2019, the Company's operating loss amounted to TSEK -46 547, which is a decrease of TSEK 13 157 compared with the period January 1 - December 31, 2018 when the operating loss amounted to TSEK -59 705. The decrease is mainly due to significantly lower costs in accordance with the Company's new strategy.

Net Sales and Earnings in the fourth quarter 2019

The company's net sales during the period October 1 - December 31, 2019 amounted to TSEK 1 615, which is an increase of TSEK 1 155 compared to the period October 1 - December 31, 2018 when net sales amounted to TSEK 499. During the period October 1 - December 31, 2019, the Company's operating loss amounted to TSEK -13 009 which corresponds to an increase of TSEK 323 compared to the period October 1 - December 31, 2018 when the operating profit amounted to TSEK -12 686.

Liquidity & Financing

Cash and cash equivalents amounted to TSEK 930 as of December 31, compared with SEK 1 313 thousand for the same period last year. The Group's current liabilities amounted to TSEK 19 618. At the same time last year, current liabilities amounted to TSEK 24 626. Equity amounted to TSEK 4 656 on the reporting day, compared with TSEK 13 124 for the same period in 2018. During the fourth quarter, non-current assets accumulated to TSEK 27 513 compared with TSEK 39 430 at the same time last year.