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## PRESS RELEASE

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# SELATEK strengthens its position further in Southern Sweden through the acquisition of Elservice Strömsnäsbruk-Markaryd

SELATEK strengthens its position further in Southern Sweden through the acquisition of Elservice Strömsnäsbruk-Markaryd ("Elservice"). Elservice is a full-service provider within electrical installations based in Markaryd and Strömsnäsbruk and is expected to bring significant collaboration opportunities with SELATEK's existing companies in the region.

Elservice has revenues of around SEK 25m and a wide service offering within electrical installations, industrial service, solar power and e-mobility. The current owners will remain in their respective operational roles and retain a significant shareholding in the Group.

*"We are excited to further strengthen our position in Southern Sweden through the acquisition of Elservice. Elservice is strategically well-positioned in Markaryd and Strömsnäsbruk providing large cross-sale and collaboration potential with especially Levins El and Widings El. Elservice's offering and longstanding customer relationships fits well into SELATEK's strategy."* says Magnus Löfgren, CEO of SELATEK.

*"We look forward to being part of SELATEK and taking advantage of the opportunities within a larger group. Through our joint experience and knowledge, we will develop our offering within electrical installations and service with a high degree of technology to provide enhanced customer value."* says Marcus Nilsson and Jonas Johansson, CEO and Project Manager of Elservice.

SELATEK is a Swedish leading provider of security solutions, electrical installations and automation with a focus on sustainability and technology. The Group operates in the greater Stockholm area and Southern Sweden and has c. 500 employees.

**For further information, please visit [www.selatek.se](http://www.selatek.se), [www.segulah.com](http://www.segulah.com) or contact:**

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*Segulah, whose mission statement reads "We invest in the backbone of modern society", is a private equity firm focused on mid-market buyouts in the Nordic region. To ensure long term structural growth we invest, with sustainability in focus, along three major themes: "Modernization & Automation of Industry", "Digital Business Efficiency" and "Smart Urbanization & Infrastructure Renewal". Our business model builds on active ownership where we add capital, industrial competence and strategic focus. Segulah Advisor is the exclusive investment advisor to the funds Segulah IV, Segulah V and Segulah VI.*