

## Changes in Meltron management

The Board of Directors of Meltron AB has decided to appoint Board member Lars Aikala as CEO following the resignation for health reasons by the current CEO Stefan Kåla. Lars Aikala was elected Board member by the Extraordinary Shareholders' Meeting on 3 May 2022 and will take over as CEO on 15 November.

- We are very pleased that Lars so quickly can make himself available to lead the day-to-day business activities of Meltron, says Göran Lundgren, chairman of the Board. Lars' entrepreneurship and previous, long experience of the lighting business is very valuable at this time.

Lars Aikala is MSc in economics from the Swedish School of Economics in Helsinki and is MSc in law at Helsinki University. Lars has a long career in finance and business development, especially in the cleantech sector. Lars has worked in Corporate Finance and Venture Capital, he then founded and developed Valoya Oy, which specializes in greenhouse lighting systems. During Lars' twelve years as the CEO of Valoya the company created some ground breaking LED technologies and products, an international distribution network, a portfolio of more than 100 patents and robust and increasing sales over the years. Currently runs a consulting business focusing on business development for growth companies and start-ups.

- We express great many thanks to Stefan Kåla, who in a short period of time has brought about considerable focus in Meltron on marketing and sales, developed the cooperation with partners in both marketing and sales and production as well as significantly lowering the operational costs, says Göran Lundgren. We understand the task has been very demanding in a tough time. There is now a basis for further improvements of efficiency, developed partnerships and new structures.

Stefan Kåla remains as an adviser to Meltron.

## **About Meltron – “More than Just Light”**

*Meltron AB designs, manufactures and sells LED lighting solutions which are based on interdisciplinary application of electronics, optics, thermodynamics and nano structures. "More Than Just Light" translates into energy savings, superior light quality, product life-time savings, increased productivity, safety and wellbeing. Meltron provides high quality solutions for the most demanding environments in infrastructure, industry and logistics. Read more at [www.meltron.com](http://www.meltron.com).*

Meltrons shares are traded on NGM Nordic MTF under the ticker **MLTR**.

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