

Successful launch of Wyld Connect sees strong order intake and new partnerships formed

The recent commercial launch of Wyld Connect, the satellite IoT product range from Wyld Networks, has been well received in the market and created a strong customer demand. Over the last two weeks, as previously announced, Wyld has received purchase orders of more than SEK 28 million as launch partners get ready for commercial service of the end-to-end satellite IoT solution, planned for the second half of 2022. These orders are for the Wyld Connect terminal and do not include the monthly service fee payable on the launch of the full network service.

“We are extremely pleased with the launch of Wyld Connect and the response we are getting from the market. We have now formed 22 partnerships with prospective service launch partners, of which seven have been added in the last three months”, said Alastair Williamson, CEO of Wyld Networks. “So far three of these partners have placed orders and we are working to secure further orders as well as adding new partners.”

The launch partners are global companies such as Bayer, Chevron, and American Tower, all with a need to collect data from their IoT solutions in the agricultural, energy and transportation sectors – particularly in areas of the world lacking internet access. Wyld’s satellite IoT solution provides 100% global coverage, enabling the collection of data anywhere in the world.

A major part of the commercial launch programme is the creation of the Multimodal IoT Infrastructure Consortium™ (MMIIC) consortium, formed through the partnership of Wyld, Senet Inc, Eutelsat and TrakAssure. The agreement is to combine Senet’s terrestrial LoRaWAN® network with Wyld’s and Eutelsat’s satellite LoRaWAN® network capabilities to provide 100% global LoRaWAN® coverage. The focus of the consortium is the commercial delivery of supply chain solutions using both terrestrial and satellite IoT, which will be the first of its kind on the market.

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About Wyld Networks AB

Wyld Networks develop and sells innovative wireless technology solutions that enables affordable connectivity anywhere in the World, addressing the problems for businesses and people regarding the lack of global mobile network coverage. The solutions are mainly targeted to wireless connectivity for the Internet of Things (IoT) and people.

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Wyld Networks Ltd was formed in Cambridge, UK in 2016 and is a wholly owned subsidiary of Wyld Networks AB.

The Wyld Networks share (WYLD) is traded on the Nasdaq First North Growth Market. Certified Adviser is Mangold Fondkommission AB (tel +46 8-5030 1550, email ca@mangold.se).

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