

Press release, May 28, 2026

## **BlueYield AB Interim report Q1 2026**

*BlueYield AB (“BlueYield” or “the Company”) hereby reports its financial results for Q1 2026. The Company was formed on November 6, 2024, but dormant until its subsidiary BlueYield AS was acquired on June 17, 2025, hence no comparison period.*

### **Q1 JANUARY 1, 2026 – MARCH 31, 2026**

- The net asset value (NAV) as per 31 March 2026 amounted to SEK 332.81 million, equivalent to SEK 104.00 per share. This represents an increase of 10.6% compared to last quarter and an increase of 7.2% adjusted for currency effects.
- During the quarter, vessel investments amounting to SEK 13.8 million were made, and shares in vessels were sold for SEK 24.8 million
- BlueYield’s operating profit amounted to SEK 20.3 million
- BlueYield’s profit for the period amounted to SEK million, equivalent to SEK 6.60 per share

### **CEO'S COMMENTS ON THE PERIOD YEAR TO DATE**

We entered 2026 with a clear strategic focus; to prioritise segments offering the most attractive risk-adjusted returns and actively rotate the portfolio as market conditions evolve. The first quarter was characterised by continued geopolitical uncertainty stemming from the conflict in the Middle East, combined with ongoing trade tensions, contributing to significant divergence in performance across shipping segments.

Tanker markets performed particularly strongly, supported by heightened geopolitical risk, tighter sanctions enforcement and continued dislocation in shadow fleet operations, all of which contributed to tighter effective vessel supply and firmer freight rates across several tanker segments. Dry bulk markets firmed during the quarter, with higher asset values reflecting improved market expectations, albeit accompanied by considerable volatility in the Capesize segment. The container shipping segment continued to benefit from elevated earnings levels as ongoing Red Sea disruptions and vessel rerouting via the Cape of Good Hope increased ton-mile demand and absorbed available capacity. The offshore sector saw increased activity, particularly towards the end of the quarter, driven by oil companies accelerating exploration and production programmes in the Atlantic basin.

### **Investments and divestments**

During Q1, we executed targeted additions to our dry bulk and offshore exposure, investing in a Capesize dry bulk project consistent with our view that larger bulk carriers offer attractive value at current levels. We also added to our tanker portfolio through a new position and made a further add-on investment in the MPP segment.

On the divestment side, we concluded the sale of two container positions as well as two tanker holdings. While container earnings remained strong, we took the opportunity to lock in gains at attractive valuations and redeploy capital into segments offering a more favourable forward risk/reward profile.

As of March 31, 2026, BlueYield's NAV stands at approximately USD 29 million. The largest holdings in the portfolio consist of investments in the MPP, PSV, and dry bulk segments which together represent approximately 68% of the portfolio value.

**For more information, contact:**

Jonas Kamstedt, CEO

Phone: +46 (0) 73 055 07 56

Email: [jonas.kamstedt@blueyield.se](mailto:jonas.kamstedt@blueyield.se)

Oskar Wigsén, IR contact

Phone: +46 (0) 70 207 74 11

Email: [oskar.wigsen@blueyield.se](mailto:oskar.wigsen@blueyield.se)

**BLUEYIELD AB IN BRIEF**

BlueYield AB (reg.no 559503-6467) is an investment company with a focus on acquiring, holding and strategically divesting maritime assets while capturing income and dividends. The portfolio of vessels is diversified by segment, geography, employment structure and counterparty and offers a unique opportunity to access the returns of global shipping. The Company's shares are traded on Nordic SME since June 18, 2025.

*This information is information that BlueYield AB is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact persons set out above, at 2026-05-28 12:15 CEST.*