



PRESS RELEASE

For immediate release

The English version is an in house-translation. In case of any discrepancy, the Swedish text will prevail.

PowerCell has received a prototype order from an international Tier 1 supplier

Gothenburg, Sweden, April 11, 2017

[PowerCell Sweden AB \(publ\)](#) has received a prototype order from an international Tier 1 supplier for PowerCell S3 fuel cell stacks worth MSEK 6.9.

The PowerCell S3 fuel cell stack has an outstanding energy density and is primarily designed for automotive applications. The stack is based on industrial components and is thus suitable for high volume production.

- We are proud to deliver our PowerCell S3 to this international Tier 1 supplier, says Per Wassén, CEO of PowerCell.

The order is worth MSEK 6.9. Deliveries of the PowerCell S3 stacks are scheduled to start in May 2018.

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This information is insider information that PowerCell Sweden AB (Publ) is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact person set out above, at 16:55 CET on April 11, 2018.

About PowerCell Sweden AB (publ)

PowerCell Sweden AB (publ) develops and produces fuel cell stacks and systems for stationary and mobile applications with a world class energy density. The fuel cells are powered by hydrogen, pure or reformed, and produce electricity and heat with no emissions other than water. As the stacks and systems are compact, modular and scalable, they are easily adjusted to any customer need.

[PowerCell](#) was founded in 2008 as an industrial spinout from the Volvo Group. The share (PCELL) is since 2014 subject to trade at Nasdaq First North Stockholm with G&W Fondkommission as Certified Adviser.