

Press Release

September 28, 2023

Seamless Distribution AB announces the outcome of a directed new issue of shares.

Seamless Distribution AB announces today that the directed new issue of shares that was decided on at the extraordinary general meeting on September 26 is fully subscribed. SEK 20 million is added to the company.

The directed issue was aimed at the management team, the board and existing owners, the majority of whom had previously been part of the consortium that supported the company since the IPO in 2017. The company also welcomes a group of new investors that includes senior leaders from the telecoms industry. The management team and the board participate with SEK 6.4 million of the 20 million. The subscription price per share amounted to SEK 7.55.

"As CEO of the company, I am encouraged by the great confidence that the company's management, board and major owners show in the company. I am also very happy to be able to welcome new investors to the family who will be able to contribute to the company's development with knowledge and their contact networks. Now we have fulfilled our obligation from the renegotiation of the bond earlier this year and capitalized the company to be able to continue executing on our plan towards increased recurring revenue, a greater degree of standardization and less risk in all new sales, as well as a significantly better operating cash flow." says Eddy Cojulun, CEO of Seamless Distribution Systems

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ABOUT SDS

SDS is a Swedish international software company that specializes in mobile payment services for mobile operators, distributors, retailers, and consumers. SDS ensures that Telecom operators can sell their telephone subscriptions, where SDS products and services handle up to 90% of the Telecom operator's sales. Today, SDS have also implemented solutions in advanced analytics and Retail Value Management and fintech, where these products have succeeded, they are transformed into so-called SaaS solutions.

SDS has approximately 288 employees in Sweden, France, Belgium, Romania, South Africa, Ghana, Nigeria, United Arab Emirates, Pakistan, India and Indonesia.

SDS systems handles more than 15 billion transactions worth over USD 14 billion annually. Via over 3 million monthly active resellers of digital products, more than 1100 million consumers are indirectly served globally.

SDS share is listed on Nasdaq First North Premier.

The company's Certified Adviser is FNCA Sweden AB.
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