



For immediate release

Seinäjäki, Finland 9 March, 2022

Eevia Health lands a new sales agreement for specialty plant-based nutraceutical extract worth SEK 8 million.

Eevia Health Plc ("Eevia" or "The Company"), a leading health ingredient manufacturer from Finland, today announces that it has entered a multi-year sales agreement. The sales agreement is with a Finnish customer to supply a specialty protein and fiber plant extract with excellent nutritional values and versatile product applications for the global nutraceutical market. In addition, the customer has installed a specialty dryer in the Eevia Health plant. The investment was approximately EUR 300.000, which was funded by the customer. Eevia operates the machine, and after the fulfillment of sales volumes to the customer, Eevia Health can use this equipment free of charge.

The customer is a recognized leader in the food ingredient marketplace with a European footprint. The group has annual sales of approximately EUR 300 million in 2021 and offers plant-based food solutions for the European and global markets.

The customer will fund and organize the raw material purchase, thus shielding Eevia Health from changing raw material prices. The arrangement secures a significant gross margin contribution to the Company during the period. Management expects the first three years of the sales agreement to provide revenues for Eevia Health of SEK 8 million at very high gross margins. Eevia considers the potential for much faster growth than expected for the first three years and extensions after three years.

"This sales agreement is a welcome addition to our growing order reserve, especially because this is a circular economy product with a robust margin. As we have increased our green-chemistry manufacturing capacity during 2021, we are in 2022 driving to widen our long-term product and customer portfolio. The sales agreement demonstrates that we can compete with an efficient extraction platform based in Finland and is another step towards our turnover target of EUR 25 million in 2024.", says CEO Stein Ulve in Eevia Health.

For further information, please contact:

Stein Ulve, CEO, Eevia Health Plc
Email: stein.ulve@eeviahealth.com
Telephone: +358 400 22 5967

This disclosure contains information that EEVIA HEALTH PLC is obliged to make public pursuant to the EU Market Abuse Regulation (EU nr 596/2014). The information was submitted for publication, through the agency of the contact person, on March 9, 2022.



INFORMATION ABOUT EEVIA HEALTH PLC

Eevia Health Plc, founded in March 2017, addresses significant health problems with bioactive compounds extracted from plant materials. The materials are primarily wild harvested from the pristine Finnish and Swedish forests near or above the Arctic Circle. The extracts are sold B2B as ingredients to dietary supplements and food brands globally. These global brands utilize the ingredients in their consumer product formulas.

Eevia Health is a manufacturer of 100% organically certified plant extracts. Although a significant product; Elderberry extract, is made from cultivated berries, most of Eevia's other raw materials, such as bilberry, lingonberry, chaga-mushroom, and pine bark, are wild-harvested in a sustainable fashion.

Eevia Health operates a modern green-chemistry production facility in Finland. The factory operates near the raw material harvest areas. A uniquely short value chain enables an environmentally friendly carbon footprint, competitive pricing, and extreme transparency.

Eevia's headquarter is in Seinäjoki, Finland. As of the end of fourth-quarter 2021, the Company had 26 full-time employees. The total revenue for the full year ended December 31, 2021, was EUR 6.7 million up from EUR 2,8 million in 2021. Eevia listed its shares at Spotlight Stock Market in Sweden in June 2021, with the short name [EEVIA](#).

To learn more, please visit www.eeviahealth.com or follow Eevia Health on LinkedIn @EeviaHealth.