

Wyld Networks receives purchase orders totaling SEK 17 million for its satellite IoT solution Wyld Connect

Virtual satellite network operator Wyld Networks has been contracted to deliver its Wyld Connect satellite IoT module to a South African company for deployment into the agricultural sector. Wyld Networks has received purchase orders with a total value of SEK 17.0 million for delivery of Wyld Connect modules over a four-year period, starting in April 2022.

The Wyld Connect solution will allow for the customer to deploy IoT sensors in the agricultural sector to collect data directly from satellites.

“We are pleased to announce the receipt of these purchase orders. Wyld is actively engaged with customers in piloting the service and as part of our programme we are engaged in commercial discussions to solicit purchase orders with multiple customers for the Wyld Connect IoT module ahead of the commercial launch of the service”, said Alastair Williamson, CEO of Wyld Networks.

Wyld’s sensor-to-satellite module suite with LoRaWAN® allows IoT sensors to communicate directly from sensor to Low Earth Orbit satellites or in conjunction with terrestrial LoRa networks. Wyld’s modems, devices, and embedded technology enables communication with the cloud, no matter the location, providing 100% global IoT coverage.

The UN’s Food and Agriculture Organization has predicted that global food production in 2050 will need to be 70% higher than in 2009, as the world population grows by nearly a third, almost all in developing countries. To meet this increase in food demand, agriculture is rapidly adopting IoT sensors and devices to collect data from field to make informed decisions that can increase the yield of crops and reduce the waste of water.

For further information, please contact:

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This information is such that Wyld Networks AB is obliged to make public pursuant to the EU Market Abuse Regulation (EU No 596/2014). The information was submitted for publication, through the agency of the contact person above, at 07.00 CET on 10 March 2022.

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About Wyld Networks AB

Wyld Networks develop and sells innovative wireless technology solutions that enables affordable connectivity anywhere in the World, addressing the problems for businesses and people regarding the lack of global mobile network coverage. The solutions are mainly targeted to wireless connectivity for the Internet of Things (IoT) and people.

Wyld Networks Ltd was formed in Cambridge, UK in 2016 and is a wholly owned subsidiary of Wyld Networks AB.

The Wyld Networks share (WYLD) is traded on the Nasdaq First North Growth Market. Certified Adviser is Mangold Fondkommission AB (tel +46 8-5030 1550, email ca@mangold.se).

Read more on www.wyldnetworks.com