



RAYTELLIGENCE

Year-End Report 2020

Halmstad, Sweden 2021-02-26

October 1 – December 31, 2020

- Net sales SEK 0
- Operation profit SEK -2,028,758
- Profit after financial items SEK -2,028,758
- Earnings per share SEK -0,09

January 1 – December 31, 2020

- Net sales SEK 342,000
- Operation profit SEK -6,450,727
- Profit after financial items SEK -6,453,650
- Earnings per share SEK -0,29
- Cash and cash equivalents 2020-12-31 SEK 20,119,163

Number of shares

Per 2020-12-31, 21 907 369 shares

Proposed dividend

The Board proposes that no dividend be paid for the 2020 financial year.

Upcoming reports

Interim report Q1 2021	2021-05-27
Interim report Q2 2021	2021-08-27
Interim report Q3 2021	2021-11-26

Annual general meeting

The annual general meeting is scheduled for April 19, 2021 at the company's premises at Klammerdammsgatan 6 i Halmstad, Sweden. The annual report is planned to be available on the Company's website on April 5, 2021.

Significant events during the report period (2020-01-01 – 2020-12-31)

- An order for samples with an order value of approximately SEK 300,000 is received from one of the world's largest sensor companies
- Launch of the second generation of EaZense, a cloud-based non-contact sensor system for Health & Care
- Signs an agreement with Mandalay Consulting OY, Finland
- Rights issue completed of approximately SEK 5.4 million before issue costs, subscribed for approximately 500 percent
- EaZense registered as a medical technology product class 1 by Medical Product Agency, Sweden
- Certification of EaZense as a medical technology product class 2 begins
- Rights issue completed of approximately SEK 26 million before issue costs, subscribed for approximately 211 percent
- Delivery of EaZense to nursing homes

Significant events after the end of reporting period

- Raytelligence is listed on the Stuttgart Stock Exchange, Germany
- Raytelligence becomes a partner in the PICTA project Autumn Leaves for improved case detection in close care

Comments from CEO



EaZense

During the first month of 2021, we have released two new versions of our sensor EaZense and in March we will release additional new functionality. In connection with EaZense gaining more and more functionality, the area of use is broadened. Health and Care still have our main focus, but in addition to this, we receive more and more inquiries in prison care, security and real estate. Raytelligence has also been contributing to a Vinnova-supported project for new welfare technology for some time.

Raytelligence is growing

During the first quarter, two more new employees will start to strengthen both the development team and delivery and implementation. EaZense already has a medical technical certification class 1, MDD. The work with medical technical certification MDR, which replaces MDD, is ongoing at the same time as we are also working to also get a class 2 for closed hospital care. At present, we cannot say when this will be ready as this depends on the Certification Agency's processing times. This does not prevent us in our sales work.

Sales

On the sales side, we have incredible momentum right now and have in recent months worked focused with mapping and analysis of the market to be able to fully accelerate during Q1. We have an average of three to 4 customer meetings per day, which is possible with the help of digital meetings which has become more accepted, the sales efforts are directed both nationally and internationally.

Parallel listing

Through our listing on the Nordic Growth Market, we were also able to be listed on the Stuttgart Stock Exchange in Germany in January, which provides unique access to the European capital market. Stuttgart's Stock Exchange is Germany's leading stock exchange for private investors and through the listing, Raytelligence is expanding its investor base.

A new premises for Raytelligence

One of our goals is to be completely independent in our production, which has led us to look for a new office where the production line and assembly can take place with our full control. We have now found our new premises in central Halmstad, which will be ready after a complete renovation after the summer. We also have a team in Sri Lanka with senior developers.

In summary, we have gone rock hard in 2021 where the focus is on the sales process and will increase the pace gradually with the help of new recruitments and partnerships.

I look forward to an exciting 2021 together with our customers, partners and investors.

Klas Arvidson, CEO

Comments on the financial development

January– December 2020

Sales and Results

During the period January – December 2020 the company's net sales were SEK 342,000.

Activated work for own account were SEK 0.

Capitalized expenses for development work during the period were SEK 5,884,000.

Profit after financial items were SEK -6.454.000.

Personnel and other external costs were SEK -6,485,000.

Depreciation of tangible assets were SEK -23,000.

Financial position and cash flow

Cash flow from operation activities during the period was negative and amounted to -7,938,000.

Cash flow from financing activities during the period were SEK 26,457,000

Cash flow from investing activities were SEK – 6,026,000.

The total cash flow during the period January-December were SEK 12,494,000.

The Company's equity as of December 31, 2020 were SEK 36,211,000.

Financing

Cash and cash equivalents at the end of the period were SEK 20,119,000.

The Company has no interest-bearing liabilities.

The following sections only in Swedish

Redovisningsprinciper

Rapporten har upprättats i enlighet med årsredovisningslagen och Bokföringsnämndens allmänna råd BFNAR 2012:1 Årsredovisning och koncernredovisning, K3. Principerna är oförändrade jämfört med föregående år.

Rapporten har inte varit föremål för granskning av bolagets revisor.

Finansiell information, resultaträkning

	2020-10-01 -2020-12-31	2019-10-01 -2019-12-31	2020-01-01 -2020-12-31	2019-01-01 -2019-12-31
Rörelsens intäkter				
Nettoomsättning	0	0	342 000	0
Övriga rörelseintäkter	0	532 529	12 653	662 136
Summa intäkter	0	532 529	354 653	662 136
Rörelsens kostnader				
Råvaror och förnödenheter	-152 774	-40 878	-254 995	-57 962
Övriga externa kostnader	-1 805 372	-2 459 633	-6 287 888	-5 681 908
Personalkostnader	-19 759	-21 345	-197 383	-159 473
Avskrivningar av materiella och immateriella anläggningstillgångar	-9 253	-2 519	-22 810	-8 244
Övriga rörelsekostnader	-41 600	0	-42 304	0
Summa kostnader	-2 028 758	-2 524 375	-6 805 380	-5 907 587
Rörelseresultat	-2 028 758	-1 991 846	-6 450 727	-5 245 451
Finansnetto	0	-901	-2 923	-901
Resultat efter finansiella poster	-2 028 758	-1 992 747	-6 453 650	-5 246 352
Resultat före skatt	-2 028 758	-1 992 747	-6 453 650	-5 246 352
Skatt på periodens resultat	0	0	0	0
PERIODENS RESULTAT	-2 028 758	-1 992 747	-6 453 650	-5 246 352
Resultat per aktie (kr)	-0,09	-0,16	-0,29	-0,42

Finansiell information, balansräkning

	2020-12-31	2019-12-31
TILLGÅNGAR		
Tecknat men ej inbetalt kapital	0	0
Anläggningstillgångar		
Balanserade utgifter för utvecklingsarbeten	16 601 953	10 717 834
Materiella anläggningstillgångar	146 252	27 062
Summa anläggningstillgångar	16 748 205	10 744 896
Omsättningstillgångar		
Fordringar hos intresseföretag	109 700	109 700
Övriga kortfristiga fordringar	832 243	691 907
Förutbetalda kostnader och upplupna intäkter	48 948	65 938
Likvida medel	20 119 163	7 625 662
Summa omsättningstillgångar	21 110 054	8 493 207
Summa tillgångar	37 858 259	19 238 103

2020-12-31 2019-12-31

EGET KAPITAL OCH SKULDER

Eget kapital

Aktiekapital	1 533 516	883 144
Fond för utvecklingsutgifter	16 406 990	10 522 870
Överkursfond	52 114 128	26 315 189
Balanserad förlust	-26 790 141	-15 667 660
Periodens förlust	-6 453 650	-5 246 352
Summa eget kapital	36 810 843	16 807 191

Långfristiga skulder

Kortfristiga skulder

Leverantörsskulder	285 664	1 275 358
Övriga skulder	50 040	50 040
Upplupna kostnader och förutbetalda intäkter	711 712	1 105 514
Summa kortfristiga skulder	1 047 416	2 430 912

Summa eget kapital och skulder	37 858 259	19 238 103
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Finansiell information, förändring av eget kapital

	Aktiekapital	Fond för utvecklingsutgifter	Överkursfond	Övrigt fritt eget kapital	Totalt
Ingående balans 2019-01-01	588 763	6 213 649	17 133 424	-11 358 439	12 577 397
Nyemission 2019	294 381		10 554 982		10 849 363
Emissionskostnader			-1 373 217		-1 373 217
Förändring bal. utvecklingsarbeten		4 309 221		-4 309 221	-
Årets resultat				-5 246 352	-5 246 352
Eget kapital 2019-12-31	883 144	10 522 870	26 315 189	-20 914 012	16 807 191

	Aktiekapital	Fond för utvecklingsutgifter	Överkursfond	Övrigt fritt eget kapital	Totalt
Ingående balans 2020-01-01	883 144	10 522 870	26 315 189	-20 914 012	16 807 191
Nyemission 2020	147 191		5 277 491		5 424 682
Emissionskostnader			-880 388		-880 388
Minskning aktiekapital	-7 991			7 991	-
Nyemission 2020	511 172		25 777 670		26 288 842
Emissionskostnader			-4 375 834		-4 375 834
Förändring bal. utvecklingsarbeten		5 884 119		-5 884 119	-
Årets resultat				-6 453 650	-6 453 650
Eget kapital 2020-12-31	1 533 516	16 406 989	52 114 128	-33 243 790	36 810 843

Finansiell information, kassaflödesanalys

	okt-dec 2020	okt-dec 2019	jan-dec 2020	jan-dec 2019
Löpande verksamhet				
Rörelseresultat efter avskrivningar	-2 028 758	-1 991 846	-6 450 727	-5 245 451
Återläggning avskrivningar	9 253	2 519	22 810	8 244
Andra påverkande poster t.ex. koncernbidrag	0	0	0	0
Finansiella inbetalningar	0	0	0	0
Finansiella Utbetalningar	0	-901	-2 923	-901
Skatt	0	0	0	0
Förändring rörelsekapital				
Förändring lager	0	0	0	0
Förändring kortfristiga fordringar	-69 555	-191 722	-123 346	-187 010
Förändring kortfristiga skulder	-371 762	553 291	-1 383 496	812 631
Kassaflöde löpande verksamhet	-2 460 822	-1 628 659	-7 937 682	-4 612 487
Finansieringsverksamhet				
Nyemission	21 913 008	9 476 147	26 457 302	9 535 907
Utdelningar	0	0	0	0
Långfristiga skulder	0	0	0	0
Kassaflöde finansieringsverksamhet	21 913 008	9 476 147	26 457 302	9 535 907
Investeringsverksamhet				
Immateriella och materiella anläggningstillgångar	-1 883 401	-1 696 693	-6 026 119	-4 331 159
Finansiella anläggningstillgångar	0	0	0	0
Kassaflöde investeringsverksamhet	-1 883 401	-1 696 693	-6 026 119	-4 331 159
Kassaflöde	17 568 785	6 150 795	12 493 501	592 261
Ingående kassa	2 550 378	1 474 867	7 625 662	7 033 401
Utgående kassa	20 119 163	7 625 662	20 119 163	7 625 662

Styrelsens och verkställande direktörens försäkran

Styrelsen och verkställande direktören försäkrar att bokslutskommunikén ger en rättvisande bild av företaget Raytelligence AB's (publ) verksamhet, ställning och resultat per den 31 december 2020.

Raytelligence AB (publ) 559039-7088
Halmstad 2021-02-26

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