



ÅAC Microtec wins order for Sirius Avionics from Loft Orbital Solutions Inc.

2019-05-16 ÅAC Microtec AB

ÅAC Microtec AB has been selected to supply electronics for an onboard technology to enable Payload Rideshares on micro satellites developed by Loft Orbital Solutions Inc. The order with a value of approx. 4.7 MSEK (490 kUSD) is planned to be delivered in the second half of 2019.

Loft Orbital Solutions has selected ÅAC's Sirius avionics, with some customer-specified enhancements, for its Payload Interface & Control Unit (PICU) that facilitates its versatile Payload Rideshares on its 75-200kg class micro satellites. The first satellite mission, YAM-2, utilizing this Sirius avionics-based PICU is expected to be completed by the end of the year, with options for subsequent missions pre-agreed. Loft Orbital selected Sirius products for its PICU due to the high-quality, reliability and the flexibility to quickly incorporate Loft Orbital's customer-specific extensions in the Sirius avionics.

"Loft Orbital's decision represents a significant endorsement for the Sirius product range and also displays the increasing traction for our products in the U.S. market. We are excited to be part of their pioneering solutions for customers who want reliable and high-quality access to space infrastructure," says AAC Clyde Space Vice President of Business Development; Iraklis Hatziathanasiou.

"We feel confident in our selection of Sirius avionics for the PICU of our YAM-2 micro satellite mission. The product characteristics, reliability and ÅAC Microtec's capacity to quickly adapt to our specific extensions represents a perfect match for us, allowing us to demonstrate our flexible interface and hosting concept for fast and affordable access to space on high-reliability platforms." says Loft Orbital's Chief Engineer & YAM-2 Mission Manager; Pieter van Duijn.

Loft Orbital Solutions Inc. is a U.S. company offering affordable, reliable and fast access to space through high-performance and high-reliability satellite platforms by utilizing specific technology for multi-payload interfacing, accommodation and satellite operations. Starting 2020, the company is planning for a cadence of quarterly missions.

FOR MORE INFORMATION:

Please visit: www.aacmicrotec.com and www.clyde.space or contact:

CEO Luis Gomes, investor@aacmicrotec.com

Chairman of the Board, Rolf Hallencreutz, investor@aacmicrotec.com

The information in this press release is such that ÅAC Microtec AB (publ) shall announce publicly according to the EU Regulation No 596/2014 on market abuse (MAR). The information was submitted for publication, through the agency of the contact person set out above, at 08:30 CEST on 16 May, 2019.

ABOUT ÅAC MICROTEC AB

ÅAC Microtec and its subsidiary Clyde Space offer a full turnkey mission service from design to on-orbit operations including reliable platforms in the range of 1 to 50 Kg; customizable to suit our customers' requirements. Our end-to-end service package enables our customers to reach their mission goals with a single, trusted point of contact. In addition, we supply a full range of subsystems for cube satellites and small satellites.

ÅAC Microtec's shares are traded on Nasdaq First North Stockholm. G&W Fondkommission, e-mail ca@gwkapital.se, phone +46 8 503 000 50, is the Certified Adviser.