



Press Release

Stockholm 2023-09-13

JonDeTech and Nordic Growth Opportunities 1 mutually agree to end the previously announced financing agreement. Nordic Growth Opportunities 1 further agrees to participate and partly underwrite the intended upcoming rights issue.

On April 29, 2023, JonDeTech Sensors AB entered a financing agreement with Nordic Growth Opportunities 1, an SPV owned by WGTO Securitization Fund. The financing solution constituted a flexible credit line, where JonDeTech undertook to call tranches for a minimum of SEK 6 million and a maximum of SEK 23.21 million. JonDeTech intends to raise capital by way of a rights issue, in which Nordic Growth Opportunities 1 has agreed to participate in, in show of its support of the Company.

- We are grateful for our excellent cooperation with Nordic Growth Opportunities 1. They have proven to be trusted partners for Jondetech providing a flexible solution that allowed us to reach the next milestones in our growth path. In combination with the cost reductions we implemented, this financing solution has been vital for the company, says Dean Tasic, CEO JonDeTech.
For information about the financing solution and other conditions, see the press release from April 29, 2023.

For more information, please contact:

Dean Tasic, CEO JonDeTech, phone: +46 73 994 85 70, mail: dean.tasic@jondetech.com

About JonDeTech

JonDeTech is a supplier of sensor technology. The company markets a portfolio of IR sensor elements based on proprietary nanotechnology and silicon MEMS. The nanoelements are extremely thin, built-in flexible plastic, and can be manufactured in high volumes at a low cost, which opens up for a variety of applications, such as temperature and heat flow measurements, presence detection, and gas detection. The company is listed on Nasdaq First North Growth Market. Redeye is the company's Certified Adviser. Read more at www.jondetech.se or see how the IR sensor works at www.youtube.com/watch?v=2vEc3dRsDq8.