

Press release
Stockholm, 12 March 2018

Production report for February 2018

Petrosibir's total oil production in February 2018 amounted to 42,457 barrels, equivalent to 1,517 barrels per day.

The table below summarises the average monthly / daily production in 2017 and the production in 2018 broken down by region.

	2017	2018	
	Average	Jan	Feb
Total production			
Bashkiria	13 195	14 155	12 731
Komi	28 633	31 186	29 726
Total barrels	41 828	45 341	42 457
Per day			
Bashkiria	434	457	455
Komi	941	1 006	1 062
Total barrels per day	1 375	1 463	1 517

Petrosibir owns 100% of the Russian company Ingeo Holding, which holds a production licence in Bashkiria. Petrosibir also owns 49% of the Cypriot company Ripiano, whose wholly owned Russian subsidiaries hold three production licences in Komi.

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About Petrosibir

Petrosibir is a Swedish company focused on exploring and developing concessions in Russia. The company holds licences in the Russian republics of Bashkiria and Komi. Petrosibir's 2P oil and gas reserves amount to 35 million barrels of oil equivalent. The Petrosibir share is traded on the OTC-list at beQuoted under the symbol PSIB-B.

This is an English translation of the Swedish original. In case of discrepancies, the Swedish original shall prevail.