

Press release  
Stockholm, 15 February 2023

## Production report for January 2023

Petrosibir's total oil production during January 2023 amounted to 23,088 barrels, equivalent to 745 barrels per day.

The table below summarises the average monthly / daily production in 2023 and per month in 2022, broken down by region.

	2022		2023
	Average	Dec	Jan
<b>Total production</b>			
Bashkiria	6 683	5 940	6 005
Komi	18 724	17 025	17 082
<b>Total barrels</b>	<b>25 407</b>	<b>22 965</b>	<b>23 088</b>
<b>Per day</b>			
Bashkiria	220	192	194
Komi	616	549	551
<b>Total barrels per day</b>	<b>836</b>	<b>741</b>	<b>745</b>

Petrosibir owns 100% of IngeoHolding and 51% of Company Ufa Petroleum, both Russian companies in Bashkiria. Each subsidiary holds two exploration/production licences. Petrosibir also owns 49% of the Cypriot company Ripiano, whose wholly owned Russian subsidiaries hold three production licences in Komi.

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### About Petrosibir

Petrosibir is a Swedish company focused on exploring and developing concessions in Russia. The company holds licences in the Russian republics of Bashkiria and Komi. Petrosibir's 2P oil and gas reserves amount to 33.6 million barrels of oil equivalent or 35.4 million barrels of ABC1+C2 Russian State Balance Reserves (similar to 2P reserves under SPE PRMS standards). The Petrosibir share is traded on the OTC-list at beQuoted starting from 17 February 2016 under the symbol PSIB-B *This is an English translation of the Swedish original. In case of discrepancies, the Swedish original shall prevail.*