



PRESS RELEASE, May 28, 2024

MTI Investment SE announces outcome of exercise of warrants of series TO2

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MTI Investment SE ("MTI Investment" or the "Company") today announces the outcome of the exercise of warrants of series TO2 ("Warrants"), which were issued in connection with the Company's rights issue of units that was announced on November 15, 2023. In total, 2,794,859 Warrants were exercised, corresponding to a utilization rate of approximately 88.7 percent, for subscription of 2,794,859 shares at a subscription price of SEK 1.14 per share. MTI Investment will thereby receive approximately SEK 3.2 million before issuing costs.

Comment from Pontus Engström, CEO

"We are pleased that nearly 90% of the holders of the TO2 warrants have chosen to exercise them. The additional capital raised will strengthen our balance sheet and enable us to make more cash flow generating investments with significant impact in companies like Mtaji, AML, and Tanswed. We deeply appreciate the ongoing support of our shareholders and remain committed to delivering improved, sustainable performance and social impact."

Background

The subscription period for exercise of the Warrants took place during the period from and including May 10, 2024, up to and including May 24, 2024. The subscription price per share upon exercise of the Warrants was set to SEK 1.14.

In total, 2,794,859 Warrants were exercised for subscription of 2,794,859 shares, meaning that approximately 88.7 percent of all issued Warrants were exercised for subscription of shares.

Exercised warrants have been replaced with interim shares (IA), pending registration with the Swedish Companies Registration Office. The interim shares are expected to be converted to shares within approximately two (2) weeks.

Number of shares, share capital and dilution

Through the exercise of the Warrants, the number of shares in MTI Investment will increase by 2,794,859 shares, from 11,820,778 shares to a total of 14,615,637 shares. The share capital will increase by EUR 55,897.18 from EUR 236,415.56 to EUR 292,312.74.

For existing shareholders who did not exercise any Warrants, the dilution amounts to approximately 19.12 percent of the number of shares and votes in the Company.

Advisers

Mangold Fondkommission AB is financial adviser and Qap Legal Advisors AB is legal advisor to MTI Investment in connection with the exercise of the Warrants.

For further information about MTI Investment, please contact:

Pontus Engström, CEO, MTI Investment SE



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Tel: +46 70 716 55 38

E-mail: pontus.engstrom@mti-investment.com

This information is information that MTI Investment SE is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the above contact person's agency, at 07:15 CEST on May 28, 2024.

About MTI Investment

MTI operates at the intersection of venture capital and impact investing. Our goal is to become a leading investment company active in one of the foremost growth markets in the world, East Africa. With a diversified team rooted in both the Nordic region and East Africa, we have forged a unique position with capital and expertise from the Nordics, and a strong network and trust capital from local entrepreneurs in Africa. Founded in the Nordic financial industry, backed by capital-rich and experienced investors, as well as foundations owned by industrial families, MTI Investment brings significant competitive advantages to portfolio companies, sustainable transformation in the region, and high returns to our investors.

The MTI Investment share (MTI) is traded on the Nasdaq First North Growth Market.

Certified Adviser to MTI Investment is Mangold Fondkommission AB.

Read more on: www.mti-investment.com

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This press release is not a prospectus within the meaning of Regulation (EU) 2017/1129 and has not been approved by any regulatory authority in any jurisdiction. An EU Growth Prospectus was prepared by the Company in connection with the rights issue in which warrants of series TO2 were issued. The EU Growth Prospectus is available, inter alia, on the Company's website.

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