

ÅAC Microtec aims for Nasdaq Stockholm Main market listing

2018-10-23 ÅAC Microtec AB

The space company ÅAC Microtec has decided to initiate a process to commence preparations to transfer the listing of its shares to Nasdaq Stockholm's Main market. The first step will be to apply for listing on the Premier segment of Nasdaq First North.

 AAC Clyde aims to take on a leading position in the rapidly growing small satellite market. A listing on First North Premier, and aiming for Main Market, places higher demands on us and facilitates increased institutional ownership, which matches our long-term aspirations both strategically and financially, says ÅAC Microtec's Chairman Rolf Hallencreutz.

The additional listing requirements on Nasdaq First North Premier will prepare the company for a Main Market listing and include IFRS accounting and Corporate Governance reporting. ÅAC intends to meet the requirements for listing on First North Premier at the end of the first quarter 2019.

ÅAC Microtec's shares were listed on Nasdaq First North Stockholm in December 2016. Since that time, the company has grown substantially, including the merger with the UK small satellite company Clyde Space.

FOR MORE INFORMATION:

Please visit: <u>www.aacmicrotec.com</u> or contact:

CEO Alfonso Barreiro, <u>investor@aacmicrotec.com</u> Chairman of the board Rolf Hallencreutz, <u>investor@aacmicrotec.com</u>

ABOUT ÅAC MICROTEC

ÅAC and its subsidiary Clyde Space offer a full turnkey mission service from design to on-orbit operations including reliable platforms in the range of 1 to 50 Kg; customizable to suit our customers' requirements. Our end-to-end service package enables our customers to reach their mission goals with a single, trusted point of contact. In addition, we supply a full range of subsystems for cube satellites and small satellites.

ÅAC Microtec's shares are traded on Nasdaq First North Stockholm. G&W Fondkommission, telephone +46 8 503 000 50, is the Certified Adviser.