



PRESS RELEASE

For immediate release

The English version is an in house-translation. In case of any discrepancy, the Swedish text will prevail.

PowerCell has received an order of MSEK 1.5

Gothenburg, Sweden, October 25, 2017

The leading Nordic fuel cell company [PowerCell Sweden AB \(publ\)](#) has received an order of MSEK 1.5 from a customer who will use the fuel cell stack in buses.

A Chinese customer that previously has acquired the PowerCell S2 fuel cell stack and conducted tests of the stack, has now ordered further PowerCell S2 stacks. The order value amounts to approximately MSEK 1.5.

“After evaluation of the earlier stack, the customer has now chosen to place a new order to test the PowerCell S2 fuel cell stack in bus applications. We appreciate that PowerCell is perceived as a serious and reliable player,” says Per Wassén, CEO of PowerCell.

PowerCell S2 is optimized to run on reformat gas but performs equally well on pure hydrogen. Modern, cost-effective serial production ensures high quality and delivery capacity.

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This information is insider information that PowerCell Sweden AB (Publ) is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact person set out above, at 08:45 CET on October 25, 2017.

About PowerCell Sweden AB (publ)

PowerCell Sweden AB (publ) develops and produces fuel cell stacks and systems for stationary and mobile applications with a world class energy density. The fuel cells are powered by hydrogen, pure or reformed, and produce electricity and heat with no emissions other than water. As the stacks and systems are compact, modular and scalable, they are easily adjusted to any customer need.

[PowerCell](#) was founded in 2008 as an industrial spinout from the Volvo Group. The share (PCELL) is since 2014 subject to trade at Nasdaq First North Stockholm with G&W Fondkommission as Certified Adviser.